

**D.A.V. PUBLIC SCHOOL**  
**SECTOR – 3 DHURWA RANCHI – 4**  
**2020-2021**

**CLASS: XII COMMERCE**

**SUBJECT: ACCOUNTANCY (055)**

PRESCRIBED BOOKS:

- NCERT
- ACCOUNTANCY (S.CHAND PUBLICATION)

SL.NO.	UNIT	NAME AND CONTENTS	MONTH	EXAM / TESTS PORTION
1.	Unit-2	<p><b>ACCOUNTING FOR PARTNERSHIP FIRMS</b></p> <ul style="list-style-type: none"> <li>➤ Partnership: features, Partnership Deed Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>➤ Fixed v/s fluctuating capital accounts. Preparation of Profit and Loss Appropriation account- division of profit among partners,</li> <li>➤ Guarantee of profits Past adjustments (relating to interest on Capital, interest on drawing, salary and profit sharing ratio).</li> <li>➤ Goodwill: nature, factors affecting and methods of valuation - average profit, super profit and capitalization</li> </ul> <p><b>Accounting for Partnership firms - Reconstitution and Dissolution.</b></p> <ul style="list-style-type: none"> <li>➤ <b>Change in the Profit Sharing Ratio</b> among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits. Preparation of revaluation account and balance sheet.</li> <li>➤ <b>Admission of a partner</b> - effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, treatment of reserves and accumulated profits, adjustment of capital accounts and preparation of balance sheet.</li> <li>➤ <b>Retirement and death of a partner:</b> effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits and reserves, adjustment of capital accounts and preparation of balance sheet. Preparation of loan account of the retiring partner.</li> <li>➤ Calculation of deceased partner's share of profit till the date of death. Preparation of deceased partner's capital account and his executor's account.</li> <li>➤ <b>Dissolution of a partnership firm:</b> meaning of dissolution of partnership and partnership</li> </ul>	April, may , June	Monthly test unit -2 (30 marks)

		<p>firm, types of dissolution of a firm. Settlement of accounts - preparation of realization Account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding piecemeal distribution, sale to a company and insolvency of partner(s).</p>		
2.	Unit-1	<p><b>FINANCIAL STATEMENTS OF NOT-FOR-PROFIT ORGANIZATIONS</b></p> <ul style="list-style-type: none"> <li>➤ Not-for-profit organizations: concept.</li> <li>➤ Receipts and Payments Account: features and preparation.</li> <li>➤ Income and Expenditure Account: features, preparation of income and expenditure account and balance sheet from the given receipts and payments account with additional information.</li> </ul>	July - August	Monthly test unit – 1 (30 marks)
3.	Unit3	<p><b>ACCOUNTING FOR COMPANIES</b></p> <p><b>Accounting for Share Capital</b></p> <ul style="list-style-type: none"> <li>➤ Share and share capital: nature and types</li> <li>➤ Accounting for share capital: issue and allotment of equity shares, private placement of shares, Employee Stock Option Plan (ESOP).</li> <li>➤ Public subscription of shares - over subscription and under subscription of shares; issued at par and at premium, calls in advance and arrears (excluding interest),</li> <li>➤ Issue of shares for consideration other than cash.</li> <li>➤ Accounting treatment of forfeiture and re-issue of shares.</li> <li>➤ Disclosure of share capital in company's</li> <li>➤ Balance Sheet.</li> </ul> <p><b>Accounting for Debentures</b></p> <ul style="list-style-type: none"> <li>➤ Debentures: Issue of debentures at par, at a premium and at a discount.</li> <li>➤ Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption;</li> <li>➤ Debentures as collateral security-concept, interest on debentures</li> <li>➤ Redemption of debentures: Lump sum, draw of lots and purchase in the open market (excluding ex-interest and cum-interest).</li> <li>➤ Creation of Debenture Redemption Reserve.</li> </ul>	September - October	Revision of all chapters Half Yearly Exam Unit -1,2 & 3 (80 marks)

4.	Unit-4	<b>ANALYSIS OF FINANCIAL STATEMENTS</b> <ul style="list-style-type: none"> <li>➤ <b>Financial statements of a company:</b> Statement of Profit and Loss and Balance Sheet in the prescribed form with major headings and sub-headings (as per Schedule III to the Companies Act, 2013).</li> <li>➤ <b>Financial Statement Analysis:</b> Objectives, importance and limitations.</li> <li>➤ <b>Tools for Financial Statement Analysis:</b> Comparative statements, common size statements, cash flow analysis, ratio analysis.</li> <li>➤ <b>Accounting Ratios:</b> Objectives, classification and computation.</li> <li>➤ <b>Liquidity Ratios:</b> Current ratio and Quick ratio.</li> <li>➤ <b>Solvency Ratios:</b> Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio.</li> <li>➤ <b>Activity Ratios:</b> Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio and Working Capital Turnover Ratio.</li> <li>➤ <b>Profitability Ratios:</b> Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</li> </ul>	November	Monthly test unit – 4 (30 marks)
5.	Unit-5	<b>CASH FLOW STATEMENT</b> <ul style="list-style-type: none"> <li>➤ Meaning, objectives and preparation (as per AS 3 (Revised) (Indirect Method only)</li> <li>➤ Adjustments relating to depreciation and amortization, profit or loss on sale of assets including investment, dividend (both final and interim) and tax.</li> <li>➤ Bank overdraft and cash credit to be treated as short term borrowings.</li> <li>➤ Current Investments to be taken as Marketable securities unless otherwise specified.</li> </ul>	December	Monthly test unit – 5 (30 marks)
		Revision, test series and previous year question set preparation	December	Daily test
		<b>Part C : Project Work</b>		

### SYLLABUS FOR HALF YEARLY EXAM -2019

UNIT	UNIT NAME	MARKS
1	Financial statements of not-for-profit organizations	15
2	Accounting for partnership firms	40
3	Accounting for companies	25
	<b>TOTAL</b>	<b>80</b>

## SYLLABUS FOR PRE BOARD EXAM -2020

<b>UNITS</b>	<b>ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS, PARTNERSHIP FIRMS AND COMPANIES</b>	<b>MARKS</b>
<b>PART A</b>	<b>Companies</b>	
1	Financial statements of not-for-profit organizations	10
2	Accounting for partnership firms	30
3	Accounting for companies	20
	<b>Total</b>	<b>60</b>
<b>PART B</b>	<b>BUSINESS FINANCE AND MARKETING</b>	
4	Analysis of Financial Statements	12
15	Cash Flow Statement	8
	<b>Total</b>	<b>20</b>
	<b>TOTAL</b>	<b>80</b>