<u>D.A.V. PUBLIC SCHOOL</u> <u>SECTOR – 3 DHURWA RANCHI – 4</u> <u>2019-20</u>

CLASS: XI COMMERCE

SUBJECT: BUSINESSSTUDIES (054)

PRESCRIBED BOOKS:

- > NCERT
- **Foundation of Business** by Poonam Gandhi
- Finance and Trade by Poonam Gandhi

Sl.No.	Unit	Name and Contents	Month	Exam / Tests Portion
1.	Unit-1	NATURE AND PURPOSE OF BUSINESS Concept and characteristics ofbusiness. Business, profession and employment -Meaning and their distinctivefeatures. Objectivesofbusiness-Economicandsocial, role of profit inbusiness Classification of business activities: Industry and Commerce. Industry-types:primary,secondary,tertiary-Meaning and subtypes Commerce-trade:types(internal,external, wholesaleandretail;andauxiliariestotrade: banking, insurance, transportation, warehousing, communication, and advertising. Businessrisks-Meaning,natureandcauses.	June	Monthly testunit – 1 (30 marks)
2.	Unit-2	FORMS OF BUSINESS ORGANIZATIONS SoleProprietorship- meaning,features,meritsand limitations. Partnership-Features,types,meritsand limitations of partnership and partners, registration ofapartnershipfirm,partnershipdeed.Typeof partners. HinduUndividedFamilyBusiness:features. Cooperative Societies- features, types, merits and limitations. Company:privateandpubliccompany-features, merits andlimitations. Formationofacompany-fourstages,important document (MOA, AOA, relevance of certificate of incorporation and certificate of commencement.Starting a business - Basicfactors.	July	Monthly test unit – 2 (30 marks)
3.		PUBLIC, PRIVATE AND GLOBAL ENTERPRISES Privatesectorandpublicsectorenterprises. Formsofpublicsectorenterprises:features, merits and limitations of departmental undertakings, statutory corporation and Government Company. Changingroleofpublicsectorenterprises. Globalenterprises, Jointventures, Public Privat e Partnership - Features	July	Monthly test unit – 3 (30 marks)

4.	Unit-4	BUSINESS SERVICES		
т.	Omt-4	➤ Banking:Typesofbankaccounts-savings,		
		current, recurring, fixed deposit and multip		
		le optiondeposit account.		
		➤ Banking services with particular		
		reference to issue of bankdraft, banker's		
		cheque (pay order), RTGS (Real Time		
		Gross Settlement) NEFT (National		Monthly test unit
		Electronic Funds Transfer), bank	August	- 4 (30 marks)
		overdraft, cash credits and e- banking.	Tugust	- 4 (50 marks)
		Insurance:principles,conceptoflife,healt		
		h, fire and marineinsurance.		
		Postal and telecom services: mail (UPC,		
		registeredpost,parcel,speedpostandcouri		
		er)and other services.		
5.	Unit-5	EMERGING MODES OF BUSINESS		
		E-business - scope and benefits, resources		
		required for successful e-business		Revision of all
		implementation,		chapters Half Yearly
		onlinetransactions,paymentmechanism,secur		Even
		ity and safety of businesstransactions.	September	Unit -1,2, 3, 4, 5
		Outsourcing-concept,needandscopeofBPO		(80 marks))
		(business process outsourcing) and KPO		(00 marks))
		(knowledgeprocess outsourcing).		
	II	SmartcardsandATM'smeaningandutility		
6.	Unit-6	SOCIAL RESPONSIBILITY OF BUSINESS AND BUSINESS ETHICS		
		Concept of social responsibility		
		Concept of social responsibilityCase for social responsibility		
		Responsibility towards owners, investors,	September	Monthly test unit
		consumers, employees, government and		- 6 (30 marks)
		community		
		Environment protection and business		
		 Meaningandbasicelementsofbusinessethics 		
7.	Unit-7	SOURCES OF BUSINESS FINANCE		
		Concept of businessfinance		
		Owner'sfunds-equityshares,preferenceshare,		
		GDR, ADR, IDR and retainedearnings.		Monthly test unit
		Borrowed funds: debentures and bonds, loan	October	- 7 (30 marks)
		fromfinancialinstitution,loansfromcommercia		, (80 marks)
		l banks, public deposits, trade credit, ICD		
		(inter corporatedeposits).		
8.	Unit-8	SMALLBUSINESS		
		SmallscaleenterpriseasdefinedbyMSMED		
		Act2006(Micro,SmallandMediumEnterpri		
		se DevelopmentAct).		
		RoleofsmallbusinessinIndiawithspecial	November	
		reference to ruralareas.		
		Government schemes and agencies for		
		small scale industries: (National Small		
		Industries Corporation) and DIC (District		Monthly test
		Industrial Center) with special reference		unit -8 & 9(30 marks)
		to rural, backward and hilly areas.		marks)

0	I Init O	INTEDNAL TRADE		
9.	Unit-9	 INTERNAL TRADE ➤ Servicesrenderedbyawholesalerandaretailer ➤ Typesofretail-trade-Itinerantandsmallscale fixedshops ➤ Largescaleretailers- Departmentalstores, chain stores, mail orderbusiness ➤ Concept of automatic vendingmachine ➤ ChambersofCommerceandIndustry:Basic functions ➤ Main documents used in internal trade: Performainvoice, invoice, debitnote, creditnot e. LR(Lorry receipt) and RR (Railway Receipt) ➤ Terms of Trade: COD (Cash on Delivery), FOB(FreeonBoard), CIF(Cost, Insuranceand Freight), E&OE (Errors and Omissions 	November	
10.	**	Excepted) INTERNATIONAL TRADE		
		Meaning, difference between internal trade and external trade: Meaning and characteristics of international trade.		
		 Problemsofinternationaltrade: Advantages and disadvantages of international trade ExportTrade-Meaning, objective and procedure of ExportTrade Import Trade - Meaning, objective and procedure: Meaning and functions of import trade; purpose and procedure Documents involved in International Trade; documents involved in export trade, indent, letter of credit, shipping order, shipping bills, mate's receipt, bill of lading, certificate of origin, consular invoice, documentary bill of exchange (DA/DP), specimen. World Trade Organization (WTO) meaning and objectives 	December	Monthly test unit – 10 (30 marks)
		Revision, test series and previous year question set preparation	January	Daily Test
		Part C : Project Work		

SYLLABUS FOR HALF YEARLY EXAM -2019

UNIT	CHAPTER NAME	MARKS
1	Nature and Purpose of Business	20
2	Forms of Business Organizations	20
3	Public, Private and Global Enterprises	15
4	Business Services	15
5	Emerging Modes of Business	10
	TOTAL	80

SYLLABUS FOR ANNUAL EXAM -2020

UNITS		MARKS
PART A	FOUNDATIONS OF BUSINESS	
1	Nature and Purpose of Business	16
2	Forms of Business Organizations	
3	Public, Private and Global Enterprises	14
4	Business Services	
5	Emerging Modes of Business	10
6	Social Responsibility of Business and Business Ethics	
	Total	40
PART B	FINANCE AND TRADE	
7	Sources of Business Finance	20
8	Small Business	
9	Internal Trade	20
10	International Business	
	Total	40
	TOTAL	80

CLASS: XI COMMERCE

PRESCRIBED BOOKS:

NCERT

MICRO ECONOMICS BY SANDEEP GARG

STATISTICS FOR ECONOMICS BY JAIN AND OHRI

SL.NO.	UNIT	NAME AND CONTENTS	MONTH	EXAM / TESTS PORTION
1.	Unit-1	 INTRODUCTION What is Economics? Meaning, scope, functions and importance of statistics in Economic 	June	Monthly test unit – 1 (30 marks)
3.	Unit-2	 INTRODUCTION Meaning of microeconomics and macroeconomics; positive and normative economics What is an economy? Central problems of an economy: what, how and for whom to produce; concepts of production possibility frontier and opportunity cost. COLLECTION, ORGANIZATION AND PRESENTATION OF DATA COLLECTION OF DATA Sources of data - primary and secondary; how basic data is collected, with concepts of Sampling; Sampling and Non-Sampling errors; methods of collecting data; some important sources of secondary data: Census of India and National Sample Survey Organisation. Organisation of Data: Meaning and types of variables; Frequency Distribution. Presentation of Data: Tabular Presentation and Diagrammatic Presentation of Data: Geometric forms (bar diagrams and pie diagrams), Frequency diagrams (histogram, polygon and ogive) Arithmetic line graphs (time series graph). 	July	Monthly test unit - 2 & 3 (30 marks)
4.	Unit-5	 CONSUMER'S EQUILIBRIUM AND DEMAND ➤ Consumer's equilibrium - meaning of utility, marginal utility, law of diminishing marginal utility, conditions of consumer's equilibrium using marginal utility analysis. ➤ Indifference curve analysis of consumer's equilibrium-the consumer's budget (budget set and budget line), preferences of the consumer (indifference curve, indifference map) and conditions of consumer's equilibrium. ➤ Demand, market demand, determinants of demand, demand schedule, demand curve and its slope, movement along and shifts in the 	August	Monthly test unit - 4 (30 marks)

SUBJECT: ECONOMICS (030)

		demand curve; price elasticity of demand - factors affecting price elasticity of demand; measurement of price elasticity of demand – percentage-change method.		
5.	Unit-3	 ➤ Measures of Central Tendency- mean (simple and weighted), median and mode ➤ Measures of Dispersion - absolute dispersion (range, quartile deviation, mean deviation and standard deviation); relative dispersion (coefficient of range, co-efficient of quartile-deviation, co-efficient of mean deviation, coefficient of variation); Lorenz Curve: Meaning, construction and its application. ➤ Correlation - meaning and properties, scatter diagram; Measures of correlation - Karl Pearson's method (two variables ungrouped data) Spearman's rank correlation. ➤ Introduction to Index Numbers - meaning, types - wholesale price index, consumer price index and index of industrial production, uses of index numbers; Inflation and index numbers. 	September	Revision of all chapters Half Yearly Exam Unit -1,2, 4, 5 (80 marks))
6.	Unit-6	 ▶ Meaning of Production Function – Short-Run and Long-Run Total Product, Average Product and Marginal Product. ▶ Returns to a Factor ▶ Cost: Short run costs - total cost, total fixed cost, total variable cost; Average cost; Average fixed cost, average variable cost and marginal cost-meaning and their relationships. ▶ Revenue - total, average and marginal revenue - meaning and their relationship. Producer's equilibrium-meaning and its conditions in terms of marginal revenue- marginal cost. ▶ Supply, market supply, determinants of supply, supply schedule, supply curve and its slope, movements along and shifts in supply curve, price elasticity of supply; measurement of price elasticity of supply - percentage-change method. 	October -	Monthly test unit – 3(October) & 6 (November) (30 marks)
7.	Unit-7	FORMS OF MARKET AND PRICE DETERMINATION UNDER PERFECT COMPETITION WITH SIMPLE APPLICATIONS. Perfect competition - Features; Determination of market equilibrium and effects of shifts in demand and supply. Other Market Forms - monopoly, monopolistic competition, oligopoly - their		Monthly test unit – 7 (30 marks)

Part C : Project Work		
Revision, test series and previous year question set preparation	January	Daily Test
meaning and features. > Simple Applications of Demand and Supply Price ceiling, price floor.		

SYLLABUS FOR HALF YEARLY EXAM -2019

UNIT	CHAPTER NAME	MARKS
1	Introduction	10
2	Collection, Organization and Presentation of Data	30
3	Introduction	15
4	Consumer's Equilibrium and Demand	25
	TOTAL	80

SYLLABUS FOR ANNUAL EXAM -2020

UNITS		MARKS
PART A	STATISTICS FOR ECONOMICS	
1	Introduction	13
2	Collection, Organization and Presentation of Data	13
3	Statistical Tools and Interpretation	27
	TOTAL	40
PART B	INTRODUCTORY MICROECONOMICS	
4	Introduction	4
5	Consumer's Equilibrium and Demand	13
6	Producer Behavior and Supply	13
7	Forms of Market and Price Determination under perfect competition with simple applications	10
	TOTAL	40
	TOTAL	80